## Tuesday, August 26, 2003

## UPDATE: EIGHT FORMER YALE EMPLOYEES, NOW RETIRED ON YALE PENSIONS HAVE OCCUPIED THE OFFICE OF YALE'S CHIEF INVESTMENT OFFICER DAVID SWENSEN.

Thousands of secretaries, food service workers, maintenance workers, and researchers will walk off their jobs at Yale University on Wednesday, August 27—the day students return to school—if the Yale Corporation refuses to provide its employees decent pensions, competitive wages and job security.

In 2002, a worker with 30+ years of service at Yale receives as little as \$506.02 a month from their Yale pension. And a custodian with 29 years of services takes home \$183.99, while Yale's pension fund enjoys a \$200 million surplus. Even with social security many Yale retirees are struggling to make ends meet.

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