



Federation of Hospital and University Employees

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Yale Workers: \$621/mo., Yale Pres. Levin: \$42,000/mo.

Yale retirees to hold 24-hour vigil at Yale Pres. Levin's office for decent pension

Dozens of Yale retirees will begin a 24-hour vigil of Yale President Richard **Levin's office on Tuesday, September 16 at 11:00 a.m. at Woodbridge Hall on Wall St.** The retirees want Levin and the Yale Corporation to agree to provide decent pension benefits towards ending the now three-long strike at Yale and allow current and future retirees to live in dignity.

In addition, the retirees will erect a "Wall of Shame" with the names and years of service of Yale retirees. Yale students will join the vigil overnight in a gesture of "inter-generational solidarity."

The average Yale pension for a worker who retires with 20 years plus is \$621 a month. Even with social security, many Yale retirees are forced to retire in poverty. In stark contrast, Yale Pres. Levin will receive a pension of as much as \$42,000 a month when he retires. Nearly 1000 Yale workers will be eligible for retirement within the next few years.

At the same time, Yale's pension fund enjoys a \$200 million surplus. In fact, Yale's pension surplus is so large that they could pay for a decent retirement for workers without any additional money. The retirees want to know what Yale is doing with the surplus.

In the shadow of the Enron and American Airlines scandals and a struggling social security system and stock market, securing a decent retirement is increasingly becoming a major concern for America's working families.

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