



Federation of Hospital and University Employees

District 1199 SEIU • Locals 34, 35, GESO, HERE • 425 College Street, New Haven, CT 06511 • 129 Church Street, Suite 521, New Haven, CT 06510

For Immediate Release

Contact: Bill Meyerson, 203-214-9169

Wednesday, August 27, 2003

REV. JACKSON TO GIVE MAJOR ADDRESS ON THURSDAY, AUGUST 28TH

YALE RETIREES IN SECOND DAY OF SIT-IN AT YALE INVESTMENT OFFICE

Thousands of secretaries, food service workers, maintenance workers, and researchers will walk off their jobs at Yale University today—the day students return to school—if the Yale Corporation refuses to provide its employees decent pensions, competitive wages and job security.

The University-wide strike highlights the key issues facing American workers this Labor Day—job security and retirement. Workers are increasingly finding their benefits under attack. The workers at Yale are fighting back.

On Tuesday, six former Yale employees, now retired on Yale pensions, occupied the office of Yale's chief investment officer David Swensen. The Rev. Jackson met with the retirees on Tuesday night, and will lead a march of Yale strikers today. The retirees are bringing

In 2002, a worker with 30+ years of service at Yale receives as little as \$506.02 a month from their Yale pension. And a custodian with 29 years of services takes home \$183.99, while Yale's pension fund enjoys a \$200 million surplus. Even with social security many Yale retirees are struggling to make ends meet.

WEDS: Strike begins. Rally with Rev. Jesse Jackson.

THURS: Jesse Jackson to give national address on 40th Anniversary of Dr. Martin Luther King Jr.'s "I have a dream" March on Washington from Yale picket line.